

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SHENKMAN CAPITAL MANAGEMENT,
INC.,

Plaintiff/Counterclaim
Defendant,

v.

ARIEL INVESTMENTS, LLC,

Defendant/Counterclaim
Plaintiff.

Case No. 13 Civ. 0796 (AKH)

STIPULATION OF DISMISSAL

IT IS HEREBY STIPULATED AND AGREED pursuant to Rule 41(a)(1) of the Federal Rules of Civil Procedure by and between the undersigned attorneys for Plaintiff/Counterclaim Defendant Shenkman Capital Management, Inc. ("Plaintiff") and Defendant/Counterclaim Plaintiff Ariel Investments, LLC ("Defendant") that the above-captioned action (including all counterclaims) be and hereby is dismissed without prejudice and with each party to bear its own attorneys' fees and costs.

This Stipulation may be executed in counterparts and copies of signatures transmitted by facsimile or e-mail shall be treated as originals for purposes of this stipulation.

Dated: July 16, 2014

OLSHAN FROME WOLOSKY LLP

MITCHELL SILBERBERG & KNUPP LLP

By: /s/ Thomas J. Fleming

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Attorneys for Defendant

SO ORDERED:

Hon. Alvin H. Hellerstein
United States District Judge